FINANCIAL.

WORLD OF FINANCE IN THE

AGGRESSIVE BEAR MOVEMENT CHECKED

Effort to Induce Renewed Liquidation Failed.

SUPPORT WAS STUBBORN

Not Much Market Importance Attached to President's Message on Garfield Trust Report.

NEW YORK, May 4.—A vigorous attempt was made by aggressive bear interests at the opening and during the early trading in the stock market to reach stop orders and induce renewed speculative liquidation, but the bear efforts were offset by stubborn support, stocks offered for short account being taken by the strongest interests.

After the first few minutes a general upward movement started that increased the confidence of the bulls and created decided nervousness in the bear stocks. Hooley, Learnard & Co. were again heavy buvers, distributing buying orders at the opening and at frequent intervals during the first hour in many stocks, including Copper, Reading, Union Pacific, and Brooklyn Rapid Transit.

It cannot be said that any great amount of market importance is now attached to the drift of the President's message in regard to the Garfield trust investigation report.

Government bonds unchanged; other bonds irregular.

The market opened irregular, averaging about unchanged. Anaconda was down 3%; Tennessee Coal and Iron, 1½; Baltimore and Ohlo, %; Sugar, ½; Reading was up %; Union Pacific, ½; and Canadian Pacific, 1½, Amalgamated was ½ to 1 point lower. The tone was uncertain.

The general market has ruled fairly consistent throughout. The noon prices were the best of the day so far.

FINANCIAL NEWS ITEMS

uncertain.

The general market has ruled fairly consistent throughout. The noon prices were the best of the day so far.

FINANCIAL NEWS ITEMS.

It is considered probable in well-informed circles in touch with the gold import movement, that it will reach \$50,-000,000 before it stops.

The executive council of the American Bankers' Association has unanimously decided to hold the thirty-second annual onvention at St. Louis on a date to be hereafter announced.

The United States Trust Company yesterday elected Edward W. Sheldon as its president, in place of Lyman J. Gage, resigned. Mr. Sheldon is a lawyer and has been for many years the country of t Realty 5's.... R. I. 5's..... Wabash B's.. sel for the corporation.

Gold to the amount of £454,000 has been withdrawn from the Bank of England for New York. In addition to the gold engaged here it is understood that £1,000,00 has been secured ir. Paris for New York account.

No action was taken yesterday by the directors of the Interborough-Metropolitan Company on the dividend at their meeting. It was stated, however, that the dividend will be begun on July I on the preferred stock. Dividend action will be taken at the next monthly meeting forwards a symmetry at the rate of of the cotton market this morning there was a good demand from shorts with a MISCELLANEOUS STOCKS. Quarterly payments at the rate of cent will be made.

London—The Bank of England advanced its rates from 3½ to 4 per cent. In restoring its minimum discount rate to 4 per cent, after reducing it from that figure to 3½ per cent on April 5, the Bank of England has taken a step extremely unusual at this time of the year.

Chesapeake and Ohio, while not equaling the extraordinary increases of February and January, made a good report for March. For the nine months the net earnings increase is nearly \$1,700,000, making actual net earnings of \$7,242,007.

In April, May, and June, last year, the road earned \$1,927,100, net, so the prospects are that the net for the year ending June 20. 1906, will be at least \$9,200,000. FORGED BONDS FOUND

The net earnings of the United States Steel Corporation in the month of April. based on data already received, were in the neighborhood of \$13,000,000, or at the rate of \$156,000,000 a year. Earnings for April were below those of March, which is quite natural, as March broke all monthly records from the standpoint of production and deliveries, and was a long month.

Officials of Russell County, Virginia, Charged With Their Wrong-ful Issue.

PEIRCE TO CARRY ON THE CONTROVERSY

(Continued from First Page.)

found the magnificent tiger skin packed heatly with them. At first I was on the point of sending it back, but somehow, it got cast into the storage room in the basement, where it has lain ever since till I was reminded of it by the news of Mr. McWade's statement concerning it yesterday."

genuine, to the amount of \$13,000, had been placed here. It was said the bonds were issued by officials of that county.

Men who are in a position to know say bonds of Russell county to the expected and the same of \$17,000 were forged, and of this amount \$12,000 was placed.

Mr. McWade's statement concerning it yesterday."

To the House committee yesterday, Mr. McWade declared that after he had presented the skin to Mr. Pelroe the latter declared that he would exonerate him of all charge pertaining to the conduct of his office.

The charges against Mr. McWade in-

duct of his office.

The charges against Mr. McWade involved fraudulent immigration certificates, which enabled Chinese coolles to gain admittance to the United States, habitual intoxication and general unfitness to officially represent the United

States.

Mr. Peirce's report, which was made in confidence nearly two years ago, was made public at the instance of the President in the latter part of March. Ever since then Mr. McWade has endeavored to obtain a hearing before Congress.

Mr. McWade submitted a formal letter Peirce's charges against him false in nearly every particular. "Mr. Peirce said be found everything in good shape," he said, "would make a favorable report concerning the conduct of my office, and when I accompanied him to the steamer he departed with many friendly manifestations, kissing his hand repeatedly to me as the ship drew out. Upon his return he stabbed me in the back."

Mr. McWade declared that not a single reputable American ever uttered a word against him, and that Mr. Peirce was in Canton only forty-eight hours, devoting less than two hours to inquiries concerning the consulate.

Estimates sent to Congress today by Cabinet officers give some indication of the losses sustained by the United States in the San Francisco disaster. The acting Secretary of the Navy asks for an immediate appropriation of \$150,000 for supplies and losses sustained by the Marine Corps building, and the Secretary of the Interior asks \$14,565 to supply the land office in San Francisco with copies of surveys of land plots, as the copies formerly in that office were destroyed by the fire.

Subscriptions Received

At The Times Office

The following subscription for the California relief fund was received by The Times this morning: Previously acknowledged, \$373.55; P., \$1. Total,

THREE BILLS FOR MODEL DISTRICT INSURANCE LAW

Hearings on the various bills that have the code of the District of Columbia, in regard to its insurance law, will begin regard to its insurance law, will begin before the House Judiciary Committee the handsome business corner at Ninth on Monday, May 14, at 10 a. m. Three bills have been introduced by Representatives Ames, Landis, and Samuel W. Smith of Michigan. The committee desires in select for passage the bill which seems nearest to a model insurance law for the whole country.

NEW YORK STOCK MARKET. | BROKERS GRABBED Open. High. Low. 1:30.

. 44 44% 44 44% .135½ 137¼ 135½ 137¼

MISCELLANEOUS BONDS.

Steel 5's.....

Po. Ex. Div. 3 per cent.

Commission Houses After

New Month Cotton Crops

IN CINCINNATI BANK

created in local banking circles late yesterday and today when the rumor became current that bonds of Russell county, Va., had been forged and placed

as security for loans in Cincinnati banks.

Russell county, Va., bonds, presumably genuine, to the amount of \$13,000, had

GOVERNMENT'S LOSSES

The Times this morning: Previously acknowledged, \$979.55; P., \$1. Total, \$980.55.

Former Gov. Alphonso Hart of Ohlo,

IN NORTHEAST SOLD

BUSINESS CARNER

IN BIG EARTHQUAKE

NEW YORK, May 4.-At the opening

9614 9615 9614 9614 95 95 95 95 95 8914 8914 8914 8914 7378 7434 7378 7418 7814 7814 7818 7818 112 112 112 112

Am. Corper 37 37% 36½ 37½ 37½ Am. Car & F. 37 100¼ 100¼ 100 100 Am. Cotton Oil 29¾ 30 29½ 30 Am. Beet Sug. 22½ 22½ 22½ 22½ 22½ 22½ Am. Ice Sec. 55¼ 60 59¾ 60	THE PUR MERGENIHALFRI
Am. Loco 58 59% 57% 59½ Am. Loco 58 59% 57% 59½ Am. Loco 58 59% 57% 59½ Am. Smelt 142 145½ 111½ 111½ 111½ Am. Smelt 142 145½ 140% 144% Am. Smelt pfd 116½ 117 116½ 117 Am. Sugar 129 130% 128½ 130% Am. Tob. pfd 102 102 102 102 Am. Woolen 34½ 34½ 33% 34½ Am. C. & F. pfd 100½ 100% 100 100 Anaconda 226 234% 2234 2334 2334	Not Enough Stock to Go Around at 193, as Everybody Wanted It.
A., T. & S. Fe	There was a temporary moment of excitement, when Mergenthaler was called on the Washington Stock Exchange today, as it appeared that nearly every broker had orders to buy it at

There was a temporary moment of excitement, when Mergenthaler was Tagged Trade Tester Reaches Nicocalled on the Washington Stock Ex-change today, as it appeared that nearly every broker had orders to buy it a 193, and each one was determined to get in first and fill his order. The first offering at that figure was so quickly snapped up by contending interests that snapped up-by contending interests that
the usual device of tossing a coin had
to be resorted to in deciding upon the
lucky purchaser. Those who failed were
still insistent in their bidding and the
price advanced a half point before any
more stock could be secured.

Lanston was also in better demand
and the offers at 14%, which have been
daily made, were withdrawn and 14¼
wanted with one sale at that price

In view of the recent drop in price of Washington Railway common, the small amount of stock offering today was the cause of favorable comment. After the first lot had been taken at 40%, which is a good half point over the best figures of yesterday, the most effective efforts to discover the whereabouts of stock that had seemed to be pressing, were unavailing, and but one sale of 50 shares went on the record. The transactions on preferred were moxe extensive, and about 300 shares found a ready market, around 90%, while options for hundreds of shares were loudly demanded, but could not be secured.

The balance of the list reflected the mproved feeling, and although the dealing was on a small scale, prices were in every case at an advance.

WASHINGTON STOCK MARKET

Sales of the board, including after call, amounted to \$1,000 in bonds and 603 shares of stock.
Following are the sales and quotations of today's market:
Metropolitan Railway 5's, \$1,0002115.
Capital Traction, 1007141½, 561441½.
Washington Street Railway preferred, 50090%, 50090%.
Washington Street Railway common, 500409%.
Washington Street Railway common, 500409%.
National City, \$6133.
Washington Gas-266014.
Mergenthaler—1007133, 56133, 10071921½, 3 (1921, 101921½, 101921½, 101921½.

Ouotations of Most Active Issues

Northwest 1974 201 1974 201 1974 201 North Am 93½ 95 93½ 94% 1974 201 1974

Quotations	of	Most	Active	Issue
MISCE	LL	ANEOL	S BONI	96
Washington Ra Washington Ga	ilw:	av 4's.		87%
Chesapeake and	Po	tomac	Tel. 5's	10636
SAFE DEPO	SIT	AND	TRUST	STYDON

washington tras 4 S 1041/2	105
Chesapeake and Potomac Tel. 5's 1061/2	1071
SAFE DEPOSIT AND TRUST STOC	KS.
National Safe Deposit 185	
Washington Loan and Trust 217	
Home Savings Donk	554
Home Savings Bank 270	295
RAILROAD STOCKS.	
Capital Traction 144	145
Washington St. Railway pf 90%	91.
Washington St. Railway com 4016	401
	405
NATIONAL BANK STOCKS.	
Metropolitan	336
Commercial 180	190
Traders 195	
Pirms	4.44
Riggs 620	675
INSURANCE STOCKS.	
Potomae 291/2	201
Arlington 31	33
Columbia	11
	11
GRAPHOPHONE STOCKS.	
Graphophone com 45	55
Graphophone pf 881/2	
GAS STOCKS	20
GAS STOCKS	

TYPE MACHINE STOCKS.

First Trip a Short One Due to Warm Weather.

BLOCK FROM STARTING POINT

laides Japanese Curio Shop in F Street.

which is printed:
"This dollar, thus marked, is to show how often the same piece of money is spent in Washington stores. Use it for your next purchase.
"The Washington Times is kkeeping the record of its travels. When it comes to you, telephone The Times where you received it?"

SMOOT CASE GOES OVER IN SENATE COMMITTEE

Question of Exclusion or Expulsion the Principal Point to Be Determined.

Final consideration of the Smoo case by the Senate Committee on Privileges and Elections has been post-poned until Friday, May 18, when it is expected that reports on the un-seating and retention of Mr. Smoot as a member of the United States Sena member of the United States Senate will be made to the Senate.

29½ 20½ 30½ Senator Bailey's contentions are that as Mr. Smoot is now a member of the Senate, and that as he has performed such duties for several years, the Senate cannot exclude him, but it could expel him. A majority of the Senate would unseat Mr. Smoot, on the exclusion proposition, while to expel him it would take a two-thirds majority.

188.

193% 193% 193% 193% 193% 193% 28½ one on which there would be a contention.

was a good demand from shorts with a consequent improvement in values, based on the strength of cables from the market at Liverpool. Commission houses here seemed to be more inclined to buy new crop months than they were yesterday. First prices were 3 to 5 points higher, but after the call selling pressure increased sufficiently to supply the demand, and weakened the list several points, 5 to 7. Quotations: May, 11.17@18; July, 10.98@39; August, 10.53@84; October, 10.47@48; December, 10.48@49. Tomorrow We Start a Sale

Just to Demonstrate That We are Washington's Greatest Undersellers Right at the Beginning of the Season

3,000 MEN'S SUITS

At Prices Less Than Cost to Makers. Men's Suits. Men's Suits. Worth \$8 & \$10, Worth \$13 & \$14 Worth \$18 & \$20

\$7.00 \$4.75

\$9.50 Young Men's Serge Suits, double and singlebreasted styles.....\$5.98 Men's Serge Suits, single and double-breasted

1,000 Men's Pants, Worth Double the Price-Three Lots to Choose From.

—A1 quality.....\$8.90

Lot 1—Men's Pants, \$1.23 Lot 2—Men's Pants, \$1.98 Lot 3-Men's Pants, \$2.98

\$1.48 and \$2.39

Two lots of Children's Suits for

Children's Fancy Cassimere Knee Pants, sizes 8, 9, 10, 11, and 12, 20c a Pair

Great Values in Our Shoe Department

The celebrated \$3.50 and \$4.90 Crossett Shoes, Each Shoe bearing the name and price of the maker. High and low cut style. \$2.50 & \$3.50 all leathers, for.....

Manufacturer's Sale of Men's Underwear at Exceptionally Low Prices

at myooptiona	11, 2011 . 11000
The famous Sea Island Combed Underwear, with short or long sleeve shirt. Worth 48°	Men's Negligee Shirts; all popular materials, with attached or separate cuffs; 48° 75c grade
Our great 50c Balbriggan Underwear, in tans, blacks, and white, for	Men's Fine White Madras Shirts, with attached or detached cuffs
20 cases Balbriggan Underwear; all colors; long and short sleeves; 39c grade for.	100 dozen Men's Light- weight Suspenders. Regu- lar 35c kind
One lot of Men's Fine Underwear, Balbriggan, Openwork, and Mesh Fa er shades. Always sell for \$1.50 a gas	consisting of Fine Lisle, brics, in pink, blue, and otherment. Special for Saturday.

Men's Fine Sox, Clockwork Pattern, Two Pairs for 25c

One Lot of Men's Black Lace Hose, 39c Kind. for 23c

Our Straw Hats Are Waiting for You

FRIEDLANDER BROTHERS

Corner Ninth and E Streets N. W.

REAL ESTATE TRANSFERS PLACED ON RECORD

Mt. Pleasant and Pleasant Plains—Evelet. W. McCormick et ux. to Barbara E. T. Kretchmar, west half of lot 26, block 8, \$10.

Kalorama Heights—Louisa D. Lovett to Ciristian Hauge, envoy extraordinary and minister plenipotentiary of kingdom of Norway, lot 12, block 12, \$10.
Charlotte B. Lovett to Christian Hauge, lot 19 and parts of lots 20 and 21, \$19.
Louis D. Lovett to Charlotte B. Lovett, lot 29, block 12, \$100.

Ninth street, between East Capitol and A streets southeast—James C. Marr, et ux. to Rollin E. Wines, parts of original lots 12 and 12, \$19.

1310 Emerson street northeast—Emma Wines et vir. to James C. Marr, lot 145, square 1029, \$10.

Washington Heights—Lucretia S. Beam to Isabel H. Lamb, lot 39, block 4, \$10.

I street northeast between Sixth and

in F Street.

The big silver dollar tagged by the Washington Times and put into circulation yesterday afternoon has started on its way, but evidently the weather is too warm for long jaunts, and the lady on one side has convinced the austere edge on the other that short trips are in order.

Handed Out in Change.

From W. B. Moses & Sons, where

Handed Out in Change.

From W. B. Moses & Sons, where the dollar first went yesterday afternoen, it was handed through the window a flittle after noon today in making change. And a few minutes later landed safe and sure within the picturesque interior of the oriental shop conducted by Kinon Nicolades. The oriental shop is just a block away from Moses. It may have been the weight of the tag or it may have been a desire for the odd little lamps and brica-brac in the Nicolades shop, but something it was that led the fascinating lady and the big eagle there.

Test of Circulation.

The travels of the dollar, it is expected, will show how quickly money circulates and how people in Washington are inclined to spend their money at home. The dollar bears a tag on which is printed:

"This dollar, thus marked, is to show how often the same piece of money is the dollar, thus marked, is to show how often the same piece of money is the dollar that the dollar is to show how often the same piece of money is trustees, to Mattie E. Mason, tot 155, 510.

Eleventh street northwest between I and K streets—Ralph P. Barnard et al., trustees, to Arnold T. Lewis, part original lot 14, square 317, \$1.

216 Eleventh street northwest—Joseph G. Valiant et al., to H. Arnold T. Lewis, part original lot 14, square 317, \$1.

Woodridge—John Chester, trustee, to John E. R. Ray, lots I, 2 and I9, block 1, lot 12, block 3, \$10.

Trinteded, the mason, it is expected, will show how quickly money circulates and how people in Washington are inclined to spend their money at home. The dollar, it is expected, will show how quickly money circulates and how people in Washington are inclined to spend their money at home. The dollar bears a tag on which is printed:

"This dollar, to John P. II. dollar, it is expected, will show how quickly money circulates and how people in Washington are inclined to spend their money at home. The dollar bears a tag on which is printed:

"This dollar, to John P. II. dollar, it is expected, will be a second the second the seco

square 1638, \$19.

814 Third street southeast—Margaret J. Vanderslice to May F. Marr, lot 37, square 797, \$16.

Mt. Pleasant Heights—Fulton R. Gorden et ux. to Henry A. Miller, lot 19, square 4, \$1.482.

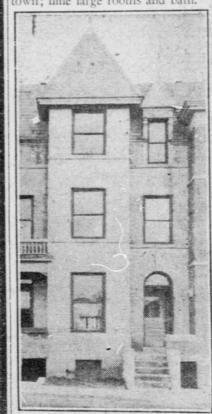
Twenty-second and H streets northwest—Thomas H. Pickford et ux. to George M. Shafer, lot 36, square 73, \$16.

Moore & Barbour's Second Addition—Francis A. Blundon et ux. to Frank C. Daniel, lot 49, block 6, \$19.

Granby—Robert A. Bolen to Edwards Land 2nd Building Company, Incorporated, lots 16 to 23, \$19.

Commissioners' Notice.

The bargain of his part of the own; nine large rooms and bath.



68 V Street N. W. We furnish the house, you make the terms.

1328 New York Avenue.



First Big Shipment Killingsworth Mining Company

May 7th

1337 F Street, Washington, D. C.

1153 Broadway, New York.

Room 508 Exchange Bldg., Denver, Colo,

FINANCIAL.

FINANCIAL

"What Has He Done?"

Napoleon's Famous Question

Do not intrust your building of ations to unknown and unibuilders. The risk is too go There is too much at stake. Napoleon's pet question: "Vhas he done?" regarding the buyou have in mind. Judge by answer. If you ask "What Cowsill done?" my record pleasantly surprise you.

Arthur Cowsill, THE BUILDER Colorado Building, WHO
14th and G Sts. MAKES GOOD

Let a bank book be the key that opens the door to fortune.

Home Savings Bank

7th and Mass. Ave. Branches:

7th and H Sts. N. E. 436 7th St. S. W. Assets, more than a million and

a half.

MITCHELL MINING CO.

Having personally examined and sampled the properties of the Mitchell Mining Co., and believing that the bond issue for the purpose of building railroad from the mines at La Dicha to Acapulco has been successfully financed, I unhesitatingly recommend the purchase of similar to those named in said section 32 to guarantee against any injury to the sidewalk. HENRY B. F. MAC-FARLAND, HENRY L. WEST, JAY J. MORROW (Acting), Commissioners of the District of Columbia. this stock for investment. I chase price:

Wm. G. Gallagher 35 Broad Street, New York. Telephone 5790, 1, 2, 4943, Broad.

Real Estate Loans

If you have not already trans us we think you will be surprised to discover our facilities for handling real estate loans. \$500 to \$500,000, and we don't keep you waiting for an answer to your application. Let us tell you about our rates and low charges,

Swartzell, Rheem & Hensey Co.,

WARNER BUILDING, 916 F STREET NORTHWEST.

t's Well Worth \$5 per Year

Safe Deposit Boxes for Valuables injury.
This nominal sum expended in the intal of a Safe Deposit Box in rental of a Safe Deposit for our banking vaults gives you such protection. \$5 year.

NATIONAL SAFE DEPOSIT, SAVINGS AND TRUST CO., Cor. 15th and New York Ave.

The growing bank is generally a good bank. This company's gain in deposits last year was nearly half (45%) of the combined gain of all other national banks and trust companies in the city.

AND TRUST COMPANY

Northwest Corner of Fifteenth and Pennsylvania Ave. \$4,600,000-Capital and Surplus-\$4,600,000.

MONEY AT 41/2 AND 5 PER CENT Promptly loaned on real estate in the District of Columbia. LOWEST COMMISSIONS. HEISKELL & MOLERAM. 1009 F ST. N. W.

Job Printing.

"CERES" Flour makes more bread, whiter bread, better bread, than any other flour milled. Beware of imitations of the brand "CERES." FOR SALE BY ALL GROCERS. Soft, and representative will call. my2-30t all details.

FINANCIAL.



is good, but save first. Put your pare funds in our SAVINGS DEPT. and draw interest.

2 Savings Dept. Open Saturday evenings from 6 to 9. Deposits re-ceived. Accounts opened.

THETRADERS NATIONAL BANK, Cor. 10th St.

EQUITABLE **CO-OPERATIVE BUILDING ASSOCIATION**

LOANS

Charles G. Gates & Co. TRINITY BUILDING.

111 Broadway, New York. WASHINGTON OFFICE MUNSEY BUILDING.

Direct Private Wires. Telephone Main 3790-3791

Members of All Exchanges. BRANCH OFFICES: The Waldorf-Astoria, New York.
Railway Exchange, Chicago,
Reokery Bullding, Chicago,
220 North Fourth Street, St. Louis.

FIRE STORAGE

Perfectly equipped fireproof warehouses for the storage of Furniture,

Pianos, etc. & Absolute safety-reasonable rates. UNION TRUST CO.,

Storage Dept. Main office 1414 F

Aetna Banking & **Trust Company**

1222 F Street Northwest Pays 4 Per Cent on

Time and Savings Deposits Serve your best interests by opening an account with us.

Capital, \$1,000,000-Surplus, \$1,300,000. Money Transmitted by Cable -Drafts issued direct on principal cities of the world. -Letters of Credit issued. -Exchange bought and sold.

Investments and Collections made. Stocks and Bonds bought and sold. RIGGS NATIONAL BANK Pa. Ave., opp. o. S. Treasury.

AMERICAN SECURITY THE WASHINGTON LOAN AND TRUST COMPANY,

Office, Corner Ninth and F Sts.

PAID-UP CAPITAL 51.000,000.

SURPLUS, \$550,300 (EARNED).

Loans in any amount made on approved real estate or collateral at reasonable rates.

Interest paid upon deposits on monthly balances subject to check.

This company acts as executor, administrator, trustee, agent treasurer, registrar, and in all other iductary capacities.

Boxes for rent in burgiar and fireproof variets for safe deposit and storage of valuable packages.

JOHN JOY EDSON President JOHN A SWOFE Second Vice President JOHN A SWOFE Second Vice President ANDREW PARKER Treasures BOYD TAYLOR Assistant Treasures BOYD TAYLOR Real Estate Offices Office, Corner Ninth and F Sts.